



Raphael Ronen, MSc, CFA (Director, Commercialization and Administration, INOVAIT) has over 17 years in the medical device industry, with wide-ranging experience in business development and commercialization including product development, financing, technology assessment, licensing, and IP management. For the past 10 years, he has had increasing managerial positions in technology transfer and business development with various world-renowned academic institutions including MaRS Innovation, University of Toronto, and Robarts Research Institute. Most recently, he serves as Director, Business Development at Sunnybrook Research Institute. Raphael has also held senior management and advisory positions within several emerging Canadian image guided therapy companies, including FUS Instruments and Harmonic Medical. Throughout his career, Raphael has raised more than \$55M in grants for commercialization activities for several industry and academic partners across Canada including the previous FedDev TDP and ICP awards to SRI, bringing together 28 industry and academic partners to advance IGT technologies. Raphael holds a Chartered Financial Analyst (CFA) designation, an M.Sc. in Medical Biophysics from the University of Western Ontario, and a B.Sc. in Systems Design Engineering from the University of Waterloo.